

The Olswang Private Equity Group advises both institutional investors and management teams on a range of private equity and venture capital transactions. Recent deals include:

## Better Capital

Olswang advised Better Capital on the management buy-out of Reader's Digest Association and Reader's Digest Financial Services. The deal secures the future of the business which went into administration in February 2010 as a result of significant UK pension liabilities.

£13 million

## Liberty International

Olswang advised Liberty (which is quoted on Euronext) on its acquisition of the Sun Capital Partners backed Pearl group of companies involving amongst other things a post-acquisition restructuring including a complex debt for equity swap and debt conversion issues.

€540 million

## Primary Capital

Olswang advised Primary Capital on the management buy-out of Guralp Systems, a designer and manufacturer of low-noise broadband seismometers, digitizers and networking equipment for science and engineering.

£20 million

## ISIS Equity Partners

Olswang advised ISIS on its management buy-out of Encore Tickets, the award winning theatre ticket distributor and retailer.

£Confidential

## Leaders Limited

Olswang advised the management team of RO Leaders Limited, the UK's largest specialist residential lettings and property management agency, on the Bowmark Capital backed management buyout from RO Group, a property investment and development business.

£48 million

## Gorkana

Olswang advised Gorkana, an online network and news service for journalists and PR professionals, on its acquisition by Durrants, who provide media monitoring services and are backed by Exponent.

£Confidential

## August Equity LLP

Olswang advised August Equity LLP on an exit of its managed funds' investment in Hat Trick Holdings Limited, one of the UK's leading independent television production companies.

£Confidential

## Ascend Holdings

Olswang advised certain shareholders on the sale of Ascend Holdings Limited, a global leader in aviation information and consultancy solutions, to a new vehicle backed by LloydsTSB Development Capital ("LDC") through which LDC has made a further investment into the Ascend group.

£Confidential

## London Square

Olswang advised the management team of London Square, a residential property developer, on the investment from Graphite Capital Management LLP.

£100 million

## Seventure

Olswang advised Seventure Partners on its investment into Phosphonics Limited, a cleantech company deploying novel technology to recover precious metals from process, waste and effluent streams.

£3.5 million

## Better Capital

Olswang advised Better Capital on its acquisition of the Gardner Aerospace Group, a leading supplier to the European aerospace industry.

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## Shazam Entertainment Limited

Olswang advised mobile music discovery provider Shazam Entertainment Limited on an investment from US investment house Kleiner Perkins Caulfield & Byers.

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# Private Equity Key Contacts

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